BLUE GRANTS FUND

APRIL 3-MAY 15, 2023
WHAT IS SEYCCAT

The world's first - capitalized with blended proceeds from a US$21.6M debt restructuring... and now the US$3 million of the blue bonds

Independent, public-private trust, legally established under its own Act in 2015

Managing long-term (20 years) cash flows:
1. to repay the Impact Investor
2. to distribute funds via the Blue Grants Fund
3. to capitalise our Blue Endowment Fund

committed to developing strong and lasting collaborations

a vehicle to sustainably flow funds to support our five strategic objectives
## OUR BLUE FUNDS AND STRATEGIC OBJECTIVES

<table>
<thead>
<tr>
<th>Fund Type</th>
<th>Fund Name</th>
<th>Strategic Objectives</th>
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<tbody>
<tr>
<td>A. Blue Grants Fund</td>
<td>Support new and existing marine and coastal protected areas and sustainable use zones</td>
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<tr>
<td>B. Blue Endowment Fund</td>
<td>Empower the fisheries sector with robust science and knowhow to improve governance, sustainability, value, and market options</td>
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<td>A. Blue Challenge Fund</td>
<td>Promote the rehabilitation of marine and coastal habitats and ecosystems that have been degraded by local and global impacts</td>
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<td>Develop and implement risk reduction and social reliance plans to adapt to the effects of climate change</td>
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<td>Trial and nurture business models to secure the sustainable development of the Seychelles blue economy</td>
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### CROSS-CUTTING THEMES

- Research and development
- Management and implementation
- Policy and advocacy
- Education, training and outreach

*Under development*
SUCCESSES SO FAR

Ocean story through a Seychellois lens (ENG)

Praslin Fishery Closure by Praslin Fishers' Association (Creole)
The sectors eligible for financing under the BGF include:

- Fisheries
- Marine research
- Marine conservation
- Blue economy

**What is the Blue Grants Fund (BGF)?**

BGF offers grants to Seychelles citizens, businesses, non-profit organizations, governmental departments and agencies that come up with innovative projects that advance the national blue agenda.
WHAT DOES THE BGF FINANCE?

**Non-profit**

Non-profit projects that advance *marine science, conservation* and *fisheries*

**Innovative education and community-driven projects related to the blue agenda**

**Education and community-driven**

**Business ideas**

For-profit projects that support *blue economy*
DO YOU HAVE A GREAT IDEA THAT SUPPORTS SEYCHELLES’ OCEAN?
| **SO1** | Support new and existing marine and coastal protected areas and sustainable use zones |
| **SO2** | Empower the fisheries sector with robust science and knowhow to improve governance, sustainability, value, and market options |
| **SO3** | Promote the rehabilitation of marine and coastal habitats that have been degraded by local and global impacts |
| **SO4** | Develop and implement risk reduction and social reliance plans to adapt to the effects of climate change |
| **SO5** | Trial and nurture business models to secure the sustainable development of the Seychelles’ blue economy |
AND AT LEAST ONE OF THE CROSS-CUTTING THEMES:

<table>
<thead>
<tr>
<th>S01</th>
<th>Research &amp; Development</th>
<th>Management &amp; implementation</th>
<th>Policy and advocacy</th>
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TYPES OF THE BGF GRANTS

**SMALL**
- 1-year grants up to SCR 100,000
- Simplified 1-step applications process

**MEDIUM**
- Up to 2 years
- Up to SCR 1 million
- 2-step application process

**LARGE**
- Up to 2 years
- Up to SCR 2 million
- 2-step application process
WHAT DO YOU NEED TO DO

1. Meet the eligibility and screening criteria for the fund
2. Complete the concept note and simplified budget
3. Prepare the itemized budget, supporting documents and submit the application online
4. If you apply for a medium or large grant – prepare stage II documents
# The BGF Evaluation Criteria

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<tr>
<th>Criteria</th>
<th>Question</th>
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<td>Does your project add value?</td>
<td>Is there a valid reason for the project to exist? Does it help to solve any challenges?</td>
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<td>Is your project innovative?</td>
<td>Has it been done before, is it duplicating previous projects?</td>
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<td>Does it support our priorities?</td>
<td>Blue economy, marine conservation, climate adaptation relevant to MPAs.</td>
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<td>Is the project realistic?</td>
<td>Can it be implemented fully within the budget and approach specified in the application?</td>
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<td>Did you do your research?</td>
<td>Did the applicant fully explore options to partner with other projects and organizations, and attract co-financing or shared use of resources?</td>
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<td>Do you use the budget wisely?</td>
<td>How much is allocated to salaries vs project implementation? Is the budget realistic and sufficient to implement the project?</td>
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Does SeyCCAT help prepare applications?

Yes!
WHATSAPP GROUP
A group chat on WhatsApp with other applicants and SEYCCAT staff to ask your questions

WORKSHOPS
Facilitated in-person workshops where you go through every section of the application

I-ON-I SESSIONS
A face-to-face appointment with a SEYCCAT facilitator to walk you through the application process

SEYCCAT ROADSHOWS
Check our social media for the BGF community information sessions

APPLICATION GUIDELINES AND THE WEBSITE
A wealth of resources to help you prepare the applications
HOW DO I APPLY?

BY FILLING OUT THE APPLICATION AT SEYCCAT.ORG
FOLLOW US ON SOCIAL MEDIA:

SEYCCAT

SEYCCAT