5
BLUE GRANTS FUND
MAY-JUNE 2021
WHAT IS SEYCCAT

The world’s first - capitalized with blended proceeds from a US$21.6M debt restructuring... and now the US$3 million of the blue bonds

Independent, public-private trust, legally established under its own Act in 2015

Managing long-term (20 years) cash flows:
1. to repay the Impact Investor
2. to distribute funds via the Blue Grants Fund
3. to capitalise our Blue Endowment Fund

Committed to developing strong and lasting collaborations

A vehicle to sustainably flow funds to support our five strategic objectives
## OUR BLUE FUNDS AND STRATEGIC OBJECTIVES

<table>
<thead>
<tr>
<th>SeyCCAT</th>
<th>A. Blue Grants Fund</th>
<th>B. Blue Endowment Fund</th>
<th>A. Blue Challenge Fund</th>
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</thead>
<tbody>
<tr>
<td><strong>Our endowment matures in 2036</strong></td>
<td>Support new and existing marine and coastal protected areas and sustainable use zones</td>
<td>Empower the fisheries sector with robust science and knowhow to improve governance, sustainability, value, and market options</td>
<td>Develop and implement risk reduction and social reliance plans to adapt to the effects of climate change</td>
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<td><em>Under development</em></td>
<td>Promote the rehabilitation of marine and coastal habitats and ecosystems that have been degraded by local and global impacts</td>
<td>Trial and nurture business models to secure the sustainable development of the Seychelles blue economy</td>
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### CROSS-CUTTING THEMES

- Research and development
- Management and implementation
- Policy and advocacy
- Education, training and outreach
SUCCESSES SO FAR

Stories from BGF grantees (ENG)

Praslin Fishery Closure by Praslin fishers’ Association (Creole)
The sectors eligible for financing under the BGF include:

- Fisheries
- Marine research
- Marine conservation
- Blue economy

**What is the Blue Grants Fund**

BGF offers grants to Seychelles citizens, businesses, non-profit organizations, governmental departments and agencies that come up with **innovative projects** that advance the national blue agenda.
WHAT DOES THE BGF FINANCE?

Non-profit projects that advance marine science, conservation and fisheries

Innovative education and community-driven projects related to the blue agenda

Business ideas
For-profit projects that support blue economy
DO YOU HAVE A GREAT IDEA FOR A SUSTAINABLE BLUE PROJECT?
What are the requirements?

Blue – support the blue economy and sustainable use of ocean in Seychelles. Does your project benefit marine ecosystems?

Innovative – has it been done before? Does your project add value? Does your project use new methods, tools or approaches?

Sustainable – respectful of resources, the environment, the community, and the future of Seychelles

Based in Seychelles and benefitting the country
TYPES OF THE BGF GRANTS

SMALL
- 1-year grants up to SCR 100,000
- Simplified 1-step applications process

MEDIUM
- Up to 2 years
- Up to SCR 1 million
- 2-step application process

LARGE
- Up to 2 years
- Up to SCR 2 million
- 2-step application process
NEW IN 2021: BLUE BUSINESS GRANT

First ever BGF partnership with a private business.

SCR 150,000

For a sustainable blue business idea

Business mentorship from the managers of one of the best-known private businesses in Seychelles
WHAT DO YOU NEED TO DO

1. Meet the eligibility and screening criteria for the fund
2. Complete the concept note and simplified budget
3. Prepare the itemized budget, supporting documents and submit the application online
4. If you apply for a medium or large grant – prepare stage II documents
THE BGF EVALUATION CRITERIA

**Does your project add value?**
Is there a valid reason for the project to exist? Does it help to solve any challenges?

**Is your project innovative?**
Has it been done before, is it duplicating previous projects?

**Does it support our priorities?**
Blue economy, marine conservation, climate adaptation, MPAs, and related sectors

**Is the project realistic?**
Can it be implemented fully within the budget and approach specified in the application?

**Did you do your research?**
Did the applicant fully explore options to partner with other projects and organizations, and attract co-financing or shared use of resources?

**Do you use the budget wisely?**
How much is allocated to salaries vs project implementation? Is the budget realistic and sufficient to implement the project?
Does SeyCCAT help prepare applications?

Yes!
**Workshops**
Facilitated in-person workshops where you go through every section of the application

**WhatsApp Group**
A group chat on WhatsApp with other applicants and SEYCCAT staff to ask your questions

**I-ON-I Sessions**
A face-to-face appointment with a SEYCCAT facilitator to walk you through the application process

**SEYCCAT Roadshows**
Check our social media for the BGF community information sessions

**Application Guidelines and the Website**
A wealth of resources to help you prepare the applications
<table>
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<tr>
<th>DATE</th>
<th>DESCRIPTION</th>
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<tbody>
<tr>
<td>11-12 May</td>
<td>Anse Royal</td>
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<tr>
<td>13-14 May</td>
<td>Victoria</td>
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<td>18-19 May</td>
<td>Praslin</td>
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<td>20-21 May</td>
<td>La Digue</td>
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BGF5 CONCEPT NOTE WORKSHOPS
NEW IN 2021: EARLY FEEDBACK LAB

• A friendly challenge board to give you an early feedback on your project idea.
• Feedback from former BGF recipient, an external or SeyCCAT expert, and your peers.
• Available to all interested applicants.
• Fully confidential.
HOW DO I APPLY?

BY FILLING OUT THE APPLICATION AT SEYCCAT.ORG
FOLLOW US ON SOCIAL MEDIA! WE ARE FUN!

WE ARE HIRING!
MONITORING & EVALUATION OFFICER
EMAIL INFO@SEYCCAT.ORG FOR THE TERMS OF REFERENCE

Seychelles' Conservation and Climate Adaptation Trust
31 may 2023, 08:31 · 0 replies

We are hiring! We are looking for an M&E officer to join our small and dynamic team at SeyCCAT. With 39 projects in our portfolio, we need to ensure all is on track, evaluate and learn. This is mostly desk-based but you will get the opportunity to visit projects as well! Request the TOR from info@seyccat.org
ANY QUESTIONS?

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