

# INNOVATIVE FINANCING FOR HEALTHY OCEANS



## We depend on oceans,

Healthy, productive oceans provide jobs, food and drive economic growth. They keep the planet cool.



Oceans make up more than **70 percent** of earth's surface



Nearly **80 million** people work in fisheries and aquaculture



Fish is a key source of protein for almost **3 billion** people



Oceans contribute **\$1.5 trillion** annually to global economy

## and oceans depend on us.



**1/3** fish stocks overfished



Additional **8 million tons** of plastic enter oceans each year



Sea levels are rising, seas are warming, coastlines are eroding



## Blue Bond Supports Sustainable Oceans

A blue bond is an innovative financial instrument used to raise financing from capital market investors for projects that support the sustainable use of ocean resources.



## The Seychelles Model

THE WORLD'S FIRST SOVEREIGN BLUE BOND

SUPPORTED BY WORLD BANK PARTIAL GUARANTEE AND GEF CONCESSIONAL LOAN

### INVESTORS

Calvert Impact Capital • Nuveen • Prudential

### GOVERNMENT OF SEYCHELLES

#### \$3 MILLION BLUE GRANTS FUND

managed by The Seychelles Conservation and Climate Adaptation Trust (SeYCCAT)

#### \$12 MILLION BLUE INVESTMENT FUND

managed by Development Bank of Seychelles (DBS)

### EXAMPLES OF ELIGIBLE ACTIVITIES



Promotion of sustainable practices



Fisheries management plans



Education awareness programs



Stock rebuilding



Improved value chains



Aquaculture development

### SEYCHELLES BLUE BOND IN NUMBERS

**\$15** MILLION

**3** GLOBAL IMPACT INVESTORS

**10-YEAR** MATURITY

PARTIALLY GUARANTEED BY WORLD BANK

**6.5% COUPON** REDUCED TO **2.8%** WITH GEF SUPPORT



WORLD BANK GROUP

